

Statement of Assets and Liabilities at 31/12/07

Financial Assets and Liabilities

Financial Assets	£
Cash in banks and building societies (cleared)	84,205
199.49 units with CBF Investment Fund (valued 31/12/07)	3,641
Debtors	
Inland Revenue gift aid tax recovery due.	<u>4,000</u>
	91,846
Financial Liabilities	
Creditors	nil
Net Financial Assets	91,846

Property

St. Thomas' Church Hall	469,369
Hall Church of St. Mary Magdalene	486,723
8, St. Monica's Close (Curate's house)	170,000

Note on valuation of property

8, St. Monica's Close was professionally valued in August 2004 at 'around £170,000'. This seemed an optimistic valuation at that time and in this statement it is valued perhaps more realistically at the same level

St. Thomas' Church Hall is valued at insurance replacement cost (buildings and contents) on 1/2/08

Hall Church of St. Mary Magdalene is valued at insurance replacement cost (buildings and contents) on 1/9/07